

Mission Mazahua Advisory Board
Treasurer's Notes
to the
2006 Annual Financial Reports

INCOME TOTAL: As is our custom, the income reported for December includes a few checks written in the closing days of the year and deposited in early January. These are donations that will be reported for tax purposes as 2006 giving.

CHECKBOOK BALANCE: As of December 31, the MMAB checkbook showed a balance of \$9,248.49. Along with the deposit of December income that was made on January 8, in the amount of \$2,120.00, the total of resources to be carried forward into the new year for accounting purposes was \$11,368.49.

RESOURCE OWNERSHIP: The MMAB Annual Financial Reports show a balance carried forward at year's end of \$11,274.99. Those are funds received by the MMAB but not yet distributed for application as designated. The remaining resources in the MMAB checkbook, an additional \$93.50, belong to the Cortes family. They are maintained in a separate ledger account and utilized for private family purposes at Lisa and Norberto's instruction. The MMAB provides this service as a courtesy to our missionaries. Those funds are mingled in a single checking account for ease of access.

CORTES STIPEND: Adding together the disbursements from MMAB account #40, which is the account devoted to direct support for the Cortes family, and the disbursements from MMAB account #1 that are noted as Cortes stipend, yields a total of \$16,800. This covers the entire \$1400 per month that is the currently agreed upon stipend. The large carryover in MMAB account #40 reflects donations made late in December, after the December stipend had been paid. It was a judgment call on the treasurer's part to hold those over so as to guarantee access to stipend money in the early months of the new year, which are sometimes a bit lean with regard to income.

NOVEMBER EXPENSES: The large General Fund outlay for expenses in the US included \$494.53 of expense reimbursement and \$2000.00 of honorarium to David Hawk in his capacity as North American Representative for Mission Mazahua. These disbursements were made at the direction of Norberto Cortes, Mission Director, and after due notification for accountability purposes to Rev. Dan Vellinga, President of the MMAB.

RECORDS ACCESS: All ledgers and supporting documentation are maintained in the office of the treasurer of MMAB, and are available for examination by the Board, by the Church, and by other authorized parties as permitted by the Board.

TAX DOCUMENTS: Each contributor who routed resources to Mission Mazahua through the MMAB will receive a giving summary officially verifying tax deductible donations received by the Board. Those whose giving was forwarded to us through another agency will receive "Thank You" notes if we have contact information on file.